

Treasurer's Comments on the St. John's Financial Reports as of 30 June 2023

Balance Sheet: The General Operating Fund now shows a positive balance of 90,831.86. In May, the balance was \$89,293.53.

In June, there were decreases in loose plate, Non-Pledged plate, and pledged plate. There was a drop in loose plate from May to June. In **May** it was \$655.85; in June it was \$580.00. There was also a drop in Non-Pledged Plate, from \$2,006.00 in **May** to \$465.00 in **June**. There was a drop in pledge revenue from \$12,637.48 in **May** to \$11,818.10 in **June**.

We have not yet received the OP Endowment Fund balance statement for June.

Major maintenance costs in May were \$6,348.00. Major maintenance donations totaled \$1,400.00. Kevin is reviewing the major and minor maintenance funds with Terry. She indicates in the activity sheet that such review is needed. Insurance proceeds and deposits for major maintenance total \$61,593.37.

There were \$1,753.85 in deposits made to the Rector's discretionary fund.

Year to date revenue for the restricted funds is \$77,340.73. Year to date expenditures are \$38,599.80, mostly on major maintenance. This leaves a positive difference of \$38,740.93.

The Building Fund balance of \$1,577.46 changed in May to \$1,667.46 due to the \$90 contribution. There have been no further changes.

We are still holding the \$471.00 collected for the Bishop's Purse until I can find out where to send it and who specifically receives it in the Diocese. I will enlist Deacon Victoria's assistance on sending this payment in Rev. Minerva's absence. Also, we still hold the money for the Pauli Murray Scholarship fund, which collected \$628.76 in June. There is also July money to add to those funds before I request a check to be sent. The DOK is still collecting money for the fan drive; in June they collected \$60.00.

Summary of May - June Differences

June: Total Revenue: \$23,310.30; Total Expenditures: \$22,740.99 (We took in \$569.31 more than we spent.

May: Total Revenue: \$15,818.89; Total Expenditures: \$16,993.12. (We spent \$1,074.23 more than we took in.)

Operating Account Velocity: **June:** \$90,831.86, **May:** \$89,293.53 (an increase of \$538.33).